

# Let Me Think About It

Many times people will delay the purchase of needed life insurance because they assume there is no rush. A recent study of claims paid on Knights of Columbus life policies reveals that in 2011 there were a number of claims paid on plans that were in force less than 12 months\*. The leading causes of death were cancer, heart disease and accidents. The claims paid were from 15 states and four provinces of Canada.

## Policies In Force Less Than Twelve Months

Time In Force		Occupation	Age	Cause of Death	Amount Paid
Months	Days				
0	0	Student	16	Accidental	\$15,000.00
1	7	Youth Minister	65	Cancer	\$25,000.00
1	22	Student	10	Accidental	\$10,000.00
1	24	Chef	31	Cardiovascular Disease	\$50,000.00
2	3	Ranch Laborer	54	Motor Vehicle Accident	\$11,633.05
2	4	Retired	73	Cardiovascular Disease	\$16,253.55
2	17	Parish Manager	45	Accidental	\$15,000.00
2	26	Retired	73	Digestive System Disease	\$10,000.00
2	30	Nurse	45	Blood Diseases	\$157,000.00
3	7	Disabled	25	Cardiovascular Disease	\$25,000.00
3	28	Retired	68	Cerebrovascular Disease	\$5,000.00
4	10	Security Agent	61	Cardiovascular Disease	\$15,000.00
4	11	Supervisor	75	Respiratory System Disease	\$54,333.88
5	4	Truck Driver	65	Cancer	\$100,000.00
5	9	Insurance Agent	66	Cancer	\$12,000.00
5	13	Missionary	37	Cancer	\$25,000.00
5	24	Business Owner	66	Cardiovascular Disease	\$10,000.00
6	5	Vendor Manager	59	Respiratory System Disease	\$100,803.61
6	5	Manager	48	Cardiovascular Disease	\$30,000.00
6	13	Juvenile	0	Digestive System Disease	\$10,000.00
6	14	Truck Driver	65	Cancer	\$105,000.00
6	15	Retired	67	Cancer	\$22,000.00
7	0	Bank Director	68	Cardiovascular Disease	\$24,516.49
7	12	School Teacher	52	Disease of the Nervous System	\$29,783.19
7	13	Project Manager	60	Respiratory System Disease	\$25,000.00
7	16	Manager	51	Digestive System Disease	\$100,000.00
7	19	Retired	70	Cardiovascular Disease	\$85,543.20
7	23	Farmer	66	Cancer	\$10,000.00
7	25	Retired	68	Cancer	\$5,000.00
8	4	Machinist	57	Cancer	\$12,239.89
8	9	School Nurse	73	Cancer	\$20,000.00
9	7	IT	44	Cardiovascular Disease	\$100,000.00
9	12	Unknown	31	Accidental	\$5,000.00
9	14	Retail Manager	45	Accidental	\$7,500.00
9	16	Machinist	60	Cancer	\$12,000.00
9	17	Retired	59	Blood Diseases	\$25,000.00
10	17	Medical Records Clerk	39	Cancer	\$25,000.00
11	16	Barber	72	Cardiovascular Disease	\$7,103.89
11	18	Game Warden	33	Cardiovascular Disease	\$125,000.00

\* Death proceeds payable from the Order's Fraternal Benefits are excluded

