

Annuities for Priests

Provided by Western Metroplex Chapter

APPROVED at the Western Metroplex Chapter Meeting on April 27, 2016

- WHEREAS the Western Metroplex Chapter has a history and practice of allocating funds for the purchase of annuities for diocesan seminarians that are ordained to the priesthood in the Fort Worth Diocese;
- AND WHEREAS there are priests assigned to parishes in the Fort Worth Diocese that are not diocesan priests and who join Knights of Columbus councils in the Fort Worth Diocese;
- AND WHEREAS priests of various Religious Orders perform very important roles in the Fort Worth Diocese, are highly appreciated, but are unable to own a financial instrument such as an annuity;
- THEREFORE BE IT RESOLVED that from this day forward the Western Metroplex Chapter, as funds are available, will award diocesan seminarians that are ordained to the priesthood and join a Knights of Columbus Council within the Diocese of Fort Worth within one year of their ordination, at least a \$500 Knights of Columbus Annuity.
- BE IT FURTHER RESOLVED that newly ordained priests who are not diocesan priests but are assigned to a parish within the Fort Worth Diocese and join a Knights of Columbus council within the Diocese of Fort Worth within one year of their ordination may be provided an annuity by the Chapter by the following process: the council that priest joins may bring a request to the Chapter; a committee consisting of the Chapter President, Vice President and Diocesan Deputy (or designees of the Chapter President, as appropriate) shall investigate his cause; that committee will bring a recommendation back to the Chapter; and the Chapter will adjudicate the request.
- BE IT FURTHER RESOLVED that the receiving Knights of Columbus Council is encouraged to supplement the annuity or provide other insurance products for this priest.
- BE IT FURTHER RESOLVED that the receiving Council is responsible for notifying the Chapter when a newly ordained priest completes his 1st degree or transfers and that the Chapter President, Diocesan Deputy, and the Seminarian Support Coordinator are responsible to contact the newly ordained priest and insurance agent for his council to facilitate this award.
- BE IT FURTHER RESOLVED that the Diocesan Deputy and Chapter President will make every effort to present the policy to the Western Metroplex Chapter following the issuance of the Policy.

Proposed and submitted,

Bruce Mallory

Bill Tillotson

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Leonard Gruca

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