

Why buy Life Insurance when you are over 60?

As a Knights of Columbus field agent I am often asked "why do I need life insurance when I am over 60 years old." Here are some good reasons why you should if you have not already have some.

- **Replace Social Security Income.** When you pass your wife will get the larger of either your or her social security, so the smaller one is lost. Life Insurance can help replace the lost income.
- **Financial obligations.** More and more senior members are carrying mortgage debt, credit card balances and taking care of their parents. Life insurance can eliminate the debt and pay for someone to take care of loved ones should you not be there to do so.
- **Leaving a Legacy.** Many of us would like to leave behind a little to provide financial assistance to a favorite charity, children or grandchildren. A life policy is an easy way to create your own financial legacy.
- **Other reasons include:** pay potential estate taxes, create a trust for a special needs child and of course pay for *final expenses*.

Buying life insurance to pay for *final expenses* makes a whole lot of sense. It takes the financial burden off of loved ones when you are no longer here. But members often tell me "I have money in the bank....I'm good". Why not take the resources you have worked so hard for your whole life and use them to enjoy your retirement. Purchase a small "final expense policy" and use your savings to take that trip you and your spouse always dreamed of, help your children with their new house or buy your grandchild's first car. Have fun...enjoy yourself. Life is too short!! I can't think of a better reason to buy a final expense policy, can you? The Knights of Columbus offer members and their spouses' whole life insurance up to age 80!! Policies must be medically underwritten.

Call me and we'll set up a meeting convenient for you.

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