

“THE WIDOW”S PLIGHT”

Husband & Wife Alive

Monthly Pension	\$2,500
His Social Security	\$1,200
Her Social Security	\$600
Monthly Income	\$4,300
Annual Income	\$51,600

Wife Now A Widow

Wife’s survivor pension	\$1,250
Survivor Social Security	\$1,200
Monthly Income	\$2,450
Annual Income	\$29,400

This is a typical situation for a widow.
She loses 50% (pre-selected option) of her husband’s pension.
She can only keep the greater of the two Social Security benefits.

A widow usually experienced a 40% to 50% loss of income!

This is not a good situation.

Don’t be lulled into a false sense of security just because all is OK *now*.

THE FINANCIAL IMPACT OF A PREMATURE DEATH: LIMRA (2003)

- These households have less financial resources and earning power to draw upon.
- Household assets were often eroded to cover hospital and (or) final expenses.
- The primary financial impact was the loss of the deceased’s income.
- Widows experience a greater decline in income than do widowers.
- The households in this study were underinsured having only one times income in life insurance protection. While life insurance did provide some small help, it was insufficient to materially affect the finances of the decease’s household.

We Issue Life Insurance Up To Age 80!

It Is Not Too Late!

Alex Keller F.I.C
alex.keller@kofc.org
(631) 226-3831